

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances – Advance to Government Servants - House Building Advance to Sri A.V.Joseph, IFS, for construction of house – Rs.5.00 lakhs sanctioned towards 2nd installment - Orders – Issued.

ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (FOR.V) DEPARTMENT

G.O.Ms.No.13.

Dated: 22-03-2011.

Read the following:

1. From PAO, Lr.No.PAO/PAG-II/U-I/IAS/2006-2007/1873.
2. From Sri A.V.Joseph, IFS, Application Dated 14.9.2010
3. Fin. U.O.Note.No.13287/A/38/A&L/2010-I-1, dt.31-5-2010
4. Fin.U.O.Note.No.13287/A/38/A&L/2010-II-1, dt.8-8-2010.
5. G.O.Ms.173, EFS&T (For.V) Dept., dt. 16-10-2010.
6. Fin.U.O.Note.No.13287/A/38/A&L/2010-IV-1, dt.3-2-2011.
7. From the PCCF Lr. Rc.No.4350/82010/C1, dt.11.03.2011.

O R D E R:

In the G.O. Ist read above, Government have sanctioned an amount of Rs.15.00 lakhs and released of Rs.5.00 lakhs towards Ist installment for House Building Advance to Sri A.V. Joseph, IFS, for construction of a house on the site owned by him at No.8-2-293/82/PN/140, Prashashan Nagar Co-Operative Society, Hyderabad. subject to certain terms and conditions prescribed in the House Building Advance Rules. The Member of Service has already drawn the 1st installment of House Building Advance.

2 The Prl.Chief Conservator of Forests, A.P., Hyderabad vide refernce 7th read above, has informed that, the Member of Service has submitted Registered Mortgaged Deed in favour of Government, and also a certificate certifying that the construction of house has reached upto lintel level and requested for release of 2nd installment. Further, he has requested the Government to issue sanction order towards 2nd installment of Rs.5.00 lakhs along with budget slip.

3. In the circumstances stated by the Member of Service, Government after careful consideration of the request of the Member of Service with reference to the rules in force hereby accord sanction of 2nd installment towards House Building Advance of Rs.5.00 lakhs (Rupees Five lakhs only) on the same terms and conditions issued earlier vide G.O. 5th read above.

4. The advance as stated in the G.O. 5th read above, shall be recovered in (40) equal monthly installments @ Rs.37,500/- (Rupees Thirty seven thousand five hundred only) per month. After the principal is completely recovered, interest at the rate 5.5% (simple interest) per annum shall be charged and recovered in (20) monthly installments. The rate of interest has been provisionally fixed and will be subject to revision from time to time.

5. The recovery of the advance shall commence from 19th month of the drawal of first installment or from the month of the drawal of first installment or from the month following the completion of the house whichever is earlier. It will be open to the loanee to repay the amount in shorter period, if he desires.

6. The recovery of the advance shall be effected in monthly pay/leave salary bills of the loanee.

(P.T.O.)

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7. The amount sanctioned in para 3rd above, shall be debited "7610 - Loans to Government to Servants -M.H. 201 - House Building Advances - SH(04) -Loans to other Officers - AIS Officers - IFS Officers" 'A' Slip is enclosed.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JANAKI R.KONDAPI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri A.V.Joseph, IFS, Addl. Prl.Chief Conservator of Forests (CAMPA),
O/o.the Prl.Chief Conservator of Forests, A.P., Hyderabad.
through the Prl.Chief Conservator of Forests, A.P. Hyderabad.
The Prl.Chief Conservator of Forests, A.P. Hyderabad (w.e.)
The Accountant General, A.P. Hyderabad.
The Pay & accounts Officer, A.P. Hyderabad.
Copy to Finance and Planning (A&L) Dept.,
sf/sc

// FORWARDED : BY ORDER //

SECTION OFFICER